

DISBURSEMENT REQUEST

Country	Republic of Vanuatu	
Projects	Vanuatu Transport Infrastructure Project	
Compact Date/ Entry into Force	March 2, 2006 / April 28, 2006	
Compact Number (noted on exchange of letters required for Entry into Force)	COM05VAN06001	
Accountable Entity	MCA-Vanuatu	
Fiscal Agent	Department of Finance	
Request Date	April 16, 2007	
Disbursement Period Beginning Date	April 01, 2007	
Disbursement Period End Date	June 30, 2007	
Disbursement Request Number	3	
Currency	US Dollars	
Exchange Rate used to calculate U.S. Dollar equivalent of any local currency balance for purposes of this MCC Disbursement Request	USD = 108	
A. Disbursement Request: The undersigned hereby requests the Millennium Challenge Corporation to disburse funds under the Compact as follows:		
1. Cash requested from the Millennium Challenge Corporation (amount in USD):	US\$ 0.00	
2. Amount requested in words (in USD):	Zero Dollars	
B. Disbursement Request Calculation:		
1. Total Forecasted Program Cash Requirements (from Financial Report):	US\$ 855,010	
2. Interest to be Returned to the US Government Next Period:	US\$ 8,898.42	
3. Working Capital Balance:	US\$ 500,000	
4. Total (Lines 1 + 2 + 3):		US\$ 1,363,908.42
5. Cash Balance at End of Current Period (from Financial Report):		US\$ 1,098,868.34
6. Disbursement Request from MCC (Line 4 - Line 5):		US\$ 0.00
7a. Cash Requirements for 1st Month of Next Period:		
7b. Cash Requirements for 2nd Month of Next Period:		
7c. Cash Requirements for 3rd Month of Next Period:		
C. Compliance. The undersigned confirms that the MCC Disbursement requested hereby is in accordance with the terms and conditions set forth in the Compact, the Disbursement Agreement (as defined below) and each Compact Document (as defined in the Disbursement Agreement), including the limitations on the use or treatment of MCC Funding set out in Section 2.3 of the Compact.		

FORM OF MCC DISBURSEMENT REQUEST

D. Authorization: The undersigned acknowledges that funds disbursed in accordance with this request will be deposited in a Permitted Account in accordance with the wiring instructions provided pursuant to Section 1(a)(iii) of the Disbursement Agreement dated as of April 25, 2006 by and among the Ministry of Finance and Economic Management, on behalf of the Government of the Republic of Vanuatu, the Millennium Challenge Corporation and MCA-Vanuatu (the "*Disbursement Agreement*").

E. Certificates. Attached hereto are the certificates required under Section 3.2 of the Disbursement Agreement.

F. Definitions. Capitalized terms used herein shall have the meanings assigned to such terms in the Compact by and between the Government of the Republic of Vanuatu and the United States, acting through the Millennium Challenge Corporation, dated March 2, 2006 and entered into force on April 28, 2006.

Signed by the Chief Executive Officer of MCA-Vanuatu

By: _____ /S/ _____
Name: Lennox Vuti
Date: _____ April 16, 2007 _____

Certified by the Acting Chairman of the Board of MCA-Vanuatu

By: _____ /S/ _____
Name: Simon Malachi Athy
Date: _____ April 16, 2007 _____

The Department of Finance of the Government, as the Fiscal Agent

By: _____ /S/ _____
Name: Benjamin Shing
Date: _____ April 16, 2007 _____

Signing only for the purposes of Section B of this Request