

FORM OF DISBURSEMENT REQUEST

Country	Republic of Vanuatu	
Projects	Vanuatu Transport Infrastructure Project	
Compact Date/ Entry into Force	March 2, 2006 / April 28, 2006	
Compact Number (noted on exchange of letters required for Entry into Force)	COM05VAN06001	
Accountable Entity	MCA-Vanuatu	
Fiscal Agent	Department of Finance	
Request Date	December 10th, 2008	
Disbursement Period Beginning Date	January 1st, 2009	
Disbursement Period End Date	March 31st, 2009	
Disbursement Request Number	12	
Currency	US Dollars	
Exchange Rate used to calculate U.S. Dollar equivalent of any local currency balance for purposes of this MCC Disbursement Request	USD = 116.69	
A. Disbursement Request: The undersigned hereby requests the Millennium Challenge Corporation to disburse funds under the Compact as follows:		
1. Direct Disbursement request from MCC (from Schedule E, Column 2b)	US\$	4,498,792
2. Permitted Account Cash requested from MCC (from Section B., Line 5 below)	US\$	(24,566)
3. Total CIF Disbursement Request (Line 1 + 2)	US\$	4,474,226
3a. Total amount requested in words (in USD)	Four Million Four Hundred and Seventy Four Thousand Two Hundred and Twenty Six US Dollars	
B. Permitted Account (Local Payments) Disbursement Request Calculation:		
1. Total Forecasted Permitted Account (Local Payments) Program Cash Requirements (from Quarterly Financial Report, Schedule E, Column 2a)	US\$	-
2. Interest to be Returned to the US Government Next Period (from Interest Summary, Line 7)	US\$	19
3. Working Capital:	US\$	-
4. Total, (Lines 1 + 2+3)		US\$ 19
5. Cash Balance at End of Current Period - (from cash reconciliation, Line 7)		US\$ 24,585
6. Compact Permitted Account (Local Payments) Disbursement Request From MCC (Line 5 minus Line 5)		US\$ (24,566)
C. Compliance. The undersigned confirms that the MCC Disbursement requested hereby is in accordance		

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with the terms and conditions set forth in the Compact, the Disbursement Agreement (as defined below) and each Compact Document (as defined in the Disbursement Agreement), including the limitations on the use or treatment of MCC Funding set out in Section 2.3 of the Compact.

D. Authorization: The undersigned acknowledges that funds disbursed in accordance with this request will be deposited in a Permitted Account in accordance with the wiring instructions provided pursuant to Section 1(a)(iii) of the Disbursement Agreement dated as of April 25, 2006 by and among the Ministry of Finance and Economic Management, on behalf of the Government of the Republic of Vanuatu, the Millennium Challenge Corporation and MCA-Vanuatu (the "*Disbursement Agreement*").

E. Certificates. Attached hereto are the certificates required under Section 3.2 of the Disbursement Agreement.

F. Definitions. Capitalized terms used herein shall have the meanings assigned to such terms in the Compact by and between the Government of the Republic of Vanuatu and the United States, acting through the Millennium Challenge Corporation, dated March 2, 2006 and entered into force on April 28, 2006.

Signed by the Chief Executive Officer of MCA-Vanuatu

By: _____ /S/ _____
Name: Tony Sewen
Date: December 15, 2008

Certified by the Chairman of the Board of MCA-Vanuatu

By: _____ /S/ _____
Name: Simeon Milachi Athy
Date: December 15, 2008

The Department of Finance of the Government, as the Fiscal Agent

By: _____ /S/ _____
Name: Primrose Toro
Date: December 15, 2008

Signing only for the purposes of Section B of this Request