

FORM OF DISBURSEMENT REQUEST

Country	Republic of Vanuatu	
Projects	Vanuatu Transport Infrastructure Project	
Compact Date/ Entry into Force	March 2, 2006 / April 28, 2006	
Compact Number (noted on exchange of letters required for Entry into Force)	COM05VAN06001	
Accountable Entity	MCA-Vanuatu	
Fiscal Agent	Department of Finance	
Request Date	June 10th, 2009	
Disbursement Period Beginning Date	July 1st, 2009	
Disbursement Period End Date	September 30th, 2009	
Disbursement Request Number	14	
Currency	US Dollars	
Exchange Rate used to calculate U.S. Dollar equivalent of any local currency balance for purposes of this MCC Disbursement Request	USD = 111.96	
<p>A. Disbursement Request: The undersigned hereby requests the Millennium Challenge Corporation (“MCC”) to disburse funds under the Compact dated as of March 2, 2006 and the [Governance and Disbursement][Disbursement][Program Implementation] Agreement dated as of April 28, 2006 between MCC and the Government of Vanuatu as follow:</p>		
1. Forecasted Cash Disbursement Requirements (from DFP Cash Column)	US\$	8,483,369
2. Interest to be returned to the USG for Next Period (Interest Sum, Line 7)	US\$	-
3. Working Capital (FOR MCC USE ONLY)		
4. Cash Balance at the End of the Current Period (Cash Req, Line 7)	US\$	24,414
5. Disbursement Request Amount (Lines 1+2-4)	US\$	8,458,955
6. Amount Requested in Words	Eight Million Four Hundred and Fifty Eight Thousand Nine Hundred and Fifty five US Dollars	
<p>C. Compliance. The undersigned confirms that the MCC Disbursement requested hereby is in accordance with the terms and conditions set forth in the Compact, the Disbursement Agreement (as defined below) and each Compact Document (as defined in the Disbursement Agreement), including the limitations on the use or treatment of MCC Funding set out in Section 2.3 of the Compact.</p>		
<p>D. Authorization: The undersigned acknowledges that funds disbursed in accordance with this request (i) directly to third-party vendors for goods, works and services received by the accountable entity upon presentation of valid invoices utilizing MCC’s Common Payment System, (ii) to the Permitted Account, or (iii) to the Petty Cash Account.</p>		
<p>E. Certificates. Attached hereto are the certificates required under Section 3.2 of the Disbursement Agreement.</p>		
<p>F. Definitions. Capitalized terms used herein shall have the meanings assigned to such terms in the Compact by and between the Government of the Republic of Vanuatu and the United States, acting through the Millennium Challenge Corporation, dated March 2, 2006 and entered into force on April 28, 2006.</p>		

FORM OF MCC DISBURSEMENT REQUEST

Signed by the Chief Executive Officer of MCA-Vanuatu

By: _____ /S/ _____
Name: Johnson Wabaiat
Date: June 10, 2009

Certified by the Chairman of the Board of MCA-Vanuatu

By: _____ /S/ _____
Name: Simeon Milachi Athy
Date: June 10, 2009

The Department of Finance of the Government, as the Fiscal Agent

By: _____ /S/ _____
Name: Benjamin Shing
Date: June 10, 2009

Signing only for the purposes of Section B of this Request