

MCC Compact Quarterly Financial Report

Country: Republic of Vanuatu
 Accountable Entity: MCA-Vanuatu
 Compact Number: COM05VAN06001
 Date Submitted: September 10th, 2008

A. Multi-Year Financial Plan Adjustment Request Form

Disbursement Period: **October 1st, 2008 - December 31st, 2008**

Out of Cycle Report: **No**

Project (Main)	Original Program Multi-Year Financial Plan in Compact	Current Approved Multi-Year Financial Plan (from Schedule B, Final Column)	Proposed Adjustments (Display all #'s as positive)		Proposed Adjusted Multi-Year Financial Plan (2+3-4)
			Increase (+)	Decrease (-)	
Activity (Sub)	1	2	3	4	5
Transport Infrastructure Project	60,690,000	60,587,816	-	-	60,587,816
a. Infrastructure Activity	54,470,000	58,264,384	-	-	58,264,384
b. Institutional Strengthening Activity	6,220,000	2,323,432	-	-	2,323,432
Program Management	1,590,000	1,678,233	-	-	1,678,233
Monitoring and Evaluation	1,370,000	1,063,095	-	-	1,063,095
Fiscal and Procurement Agents	1,710,000	2,030,856	-	-	2,030,856
Audit	330,000	330,000	-	-	330,000
Grand Total	65,690,000	65,690,000	-	-	65,690,000

Version
September 10th, 2008

MCC Compact Quarterly Financial Report

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 Accountable Entity: MCA-Vanuatu
 Compact Number: COM05VAN06001
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B. Summary of Multi-Year Financial Plan Adjustments to Date

Disbursement Period: October 1st, 2008 - December 31st, 2008

Out of Cycle Report: **No**

		10/12/2006	16-Apr-07	16/08/2007	08/04/2008	
Project (Main)	Original Financial Plan per Compact Agreement	Adjustment Reported/Approved	Adjustment Reported/Approved	Adjustment Reported/Approved	Adjustment Reported/Approved	Current Approved Compact Financial Adjustment (to Schedule A, Column 2)
Activity (sub)	1	2	3	4, etc.	5	7
Transport Infrastructure Project	60,690,000	(489,673)	414,905	(27,416)	-	60,587,816
a. Infrastructure Activity	54,470,000	(551,683)	213,410	(17,038)	4,149,695	58,264,384
b. Institutional Strengthening Activity	6,220,000	62,010	201,495	(10,378)	(4,149,695)	2,323,432
Program Management	1,590,000	21,727	10,860	55,646	-	1,678,233
Monitoring and Evaluation	1,370,000	(25,500)	(287,500)	6,095	-	1,063,095
Fiscal and Procurement Agents	1,710,000	493,446	(138,265)	(34,325)	-	2,030,856
Audit	330,000				-	330,000
Grand Total	65,690,000	-	-	-	-	65,690,000

Version
September 10th, 2008

MCC Compact Quarterly Financial Report

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C. Actual Expenditure and Commitment Report (Current Period)
 Disbursement Period: October 1st, 2008 - December 31st, 2008
 Out of Cycle Report: **No**

Project (Main)	Prior Period Actual Re-disbursements Permitted Account-Local Payments	Prior Period Actual Re-disbursements Common Payment System	Cumulative Actual Re-disbursements at Beginning of Current Period	Projected Re-disbursements for the Current Period Permitted Account-Local Payments	Projected Re-disbursements for the Current Period Common Payment System	Projected Cumulative Re-disbursement as of the End of the Current Period	Projected Unliquidated Commitments as of the End of the Current Period	Projected Cumulative Commitments and Re-disbursements as of the End of the Current Period	Current Approved Multi-year Financial Plan	Projected Balance Multi-year Financial Plan as of the End of Current Period
	April, May, June	April, May, June	Through June	July, August, September	July, August, September	Through September 30	Balance unpaid as of September 30	Through September 30		Through September 30
Activity (Sub)	1a	1b	2	3a	3b	4 (Total of 2 + 3a +3b)	5	6 (total of 4 + 5)	7 (from Schedule B, Final Column)	8 (total of 7 - 6)
Transport Infrastructure Project	45,410	11,005,387	11,181,242	-	8,358,822	19,540,063	36,598,855	56,138,919	60,587,816	4,448,897
a. Infrastructure Activity	-	11,005,387	11,043,901	-	8,323,750	19,367,651	36,598,855	55,966,506	58,264,384	2,297,878
b. Institutional Strengthening Activity	45,410	-	137,341	-	35,072	172,413	-	172,413	2,323,432	2,151,019
Program Management	78,578	-	626,789	-	46,899	673,688	-	673,688	1,678,233	1,004,545
Monitoring and Evaluation	2,425	-	155,208	-	4,198	159,406	65,845	225,251	1,063,095	837,844
Fiscal and Procurement Agents	11,546	90,150	1,068,187	-	102,869	1,171,056	597,049	1,768,105	2,030,856	262,751
Audit	-	18,000	57,000	-	42,000	99,000	30,000	129,000	330,000	201,000
Grand Total	137,959	11,113,537	13,088,425	-	8,554,788	21,643,213	37,291,749	58,934,962	65,690,000	6,755,038

Version
September 10th, 2008

MCC Compact Quarterly Financial Report

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D. Commitment Forecast Report (Next Period)

Disbursement Period: **October 1st, 2008 - December 31st, 2008**

Out of Cycle Report: **No**

Project (Main)	Current Approved Compact Financial Plan (from Schedule B, Final Column)	Projected Cumulative Commitments and Re-disbursements as of the End of the Current Period (from Schedule C, Column 6)	Forecasted Commitments for the Next Period	Projected Cumulative Commitment Budget at the End of Next Period (2+3)	Projected Uncommitted Balance of Multi-Year Financial Plan at the End of Next Period
		As of September 30th	Oct, Nov, Dec	Through Dec	As of Dec
Activity (Sub)	1	2	3	4	5
Transport Infrastructure Project	60,587,816	56,138,919	1,659,277	57,798,196	2,789,620
a. Infrastructure Activity	58,264,384	55,966,506	-	55,966,506	2,297,878
b. Institutional Strengthening Activity	2,323,432	172,413	1,659,277	1,831,690	491,742
Program Management	1,678,233	673,688	152,879	826,567	851,666
Monitoring and Evaluation	1,063,095	225,251	12,324	237,575	825,520
Fiscal and Procurement Agents	2,030,856	1,768,105	18,149	1,786,254	244,602
Audit	330,000	129,000	-	129,000	201,000
Grand Total	65,690,000	58,934,962	1,842,630	60,777,592	4,912,408

Version
September 10th, 2008

MCC Compact Quarterly Financial Report

Country: Republic of Vanuatu
 Accountable Entity: MCA-Vanuatu
 Compact Number: COM05VAN06001
 Date Submitted: September 10th, 2008

E. Forecasted Program Cash Requirements for Next Period

Disbursement Period: **October 1st, 2008 - December 31st, 2008**

Out of Cycle Report: **No**

	Projected Cumulative Re-disbursement Through the Current Period	Forecasted Cash Requirements for the Next Period Permitted Account - Local Payments	Forecasted Cash Requirements for the Next Period Common Payment System	Forecasted Cumulative Re-disbursements As of the End of Next Period
	As of September 30	Oct, Nov, Dec	Oct, Nov, Dec	Total through Sep
Project (Main)	1	2a	2b	3
Activity (Sub)	(from Schedule C, Column 4)			(1 + 2)
Transport Infrastructure Project	19,540,063	-	6,998,659	26,538,723
a. Infrastructure Activity	19,367,651	-	5,339,382	24,707,033
b. Institutional Strengthening Activity	172,413	-	1,659,277	1,831,690
Program Management	673,688	-	152,879	826,567
Monitoring and Evaluation	159,406	-	12,324	171,730
Fiscal and Procurement Agents	1,171,056	-	108,299	1,279,355
Audit	99,000	-	30,000	129,000
				-
Grand Total	21,643,213	-	7,302,162	28,945,375

Version
September 10th, 2008

MCC Compact Quarterly Financial Report

Country: Republic of Vanuatu
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Disbursement Period: October 1st, 2008 - December 31st, 2008

Out of Cycle Report: **No**

Cash Reconciliation

1. Cash Balance From Beginning of Current Period		\$	1,676,666.33
2. a. <i>Add: Disbursements received from MCC during this period</i>	7,172,704.84		
2. b. <i>Interest Earned and Received</i>	\$ 25.00		
2. c. <i>Amount and Source of Other Cash Received</i>	\$ -		
3. Total Sources of Cash This Period, (Lines 2.a + 2.b + 2.c)			7,172,729.84
4. Total Cash Available, (Lines 1 + 3)		\$	8,849,396.17
5. a. <i>Less: Total Program Re-Disbursements (from Schedule C, Column 3)</i>	8,554,788.00		
5. b. <i>Interest Returned to the US Government</i>	1,115.86		
6. Total Uses of Cash This Period, (Lines 5.a + 5.b)			8,555,903.86
7. Cash Balance at End of the Current Period, (Lines 4 - 6)		\$	293,492.31

Interest Summary

1. Cumulative Interest Earned and Received as of Beginning of Current Period	\$ 50,730.34		
2. Interest Earned and Received During the Current Period	\$ 25.00		
3. Total Interest Earned as of End of the Current Period, (Lines 1 + 2)		\$	50,755.34
4. Cumulative Interest Returned as of Beginning of the Current Period	49,620.39		
5. Interest Returned to the US Government During the Current Period	1,115.86		
6. Total Cumulative Interest Returned During the Current Period, (Lines 4 + 5)			50,736.25
7. Interest Due to Be Returned, (Lines 3 - 6)		\$	19.09

Version
 September 10th, 2008