

MCC Compact Quarterly Financial Report

Country: Republic of Vanuatu
 Accountable Entity: MCA-Vanuatu
 Compact Number: COM05VAN06001
 Date Submitted: December 10th, 2008 (Modified by MCC December 15, 2008)

Schedule A. Multi-Year Financial Plan Adjustment Request Form

Disbursement Period: January 1st, 2009 to March 31st, 2009

Amounts Expressed In US Dollars

Out of Cycle Report: Yes [] No [X]

	Original Program Multi-Year Financial Plan in the Compact	Current Approved Multi-Year Financial Plan	Proposed Adjustments (Display all #'s as positive)		Proposed Adjusted Multi-Year Financial Plan
			Increase (+)	Decrease (-)	
Project (Main)		(from Schedule B, Final Column)			(2+3-4)
Activity (Sub)	1	2	3	4	5
Transport Infrastructure Project	60,690,000	60,587,815	-	339,735	60,248,080
A. Infrastructure Activity	54,470,000	58,264,384	-	339,735	57,924,649
B. Institutional Strengthening Activity	6,220,000	2,323,431	-	-	2,323,431
Program Administration	3,630,000	4,039,091	339,735	-	4,378,826
A. MCA Program Management Unit	1,590,000	1,492,960	339,735	-	1,832,695
B. Customs and Inland Revenue	0	185,276	-	-	185,276
C. Fiscal Agent	510,000	319,055	-	-	319,055
D. Procurement Agents	1,200,000	1,711,800	-	-	1,711,800
E. Audit	330,000	330,000	-	-	330,000
Monitoring and Evaluation	1,370,000	1,063,095	0	0	1,063,095
A. Monitoring and Evaluation	1,370,000	1,063,095	-	-	1,063,095
Grand Total	65,690,000	65,690,000	339,735	339,735	65,690,000

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Schedule B. Summary of Multi-Year Financial Plan Adjustments to Date

Disbursement Period: January 1st,2009 to March 31st, 2009

Amounts Expressed In US Dollars

Out of Cycle Report: Yes [] No [X]

Project (Main)	Original Program Multi-Year Financial Plan in the Compact	Adjustment Reported/Approved 10/12/2006	Adjustment Reported/Approved 16/04/2007	Adjustment Reported/Approved 16/08/2007	Adjustment Reported/Approved 08/04/2008	Current Approved Multi-Year Financial Plan (to Schedule A,
Activity (sub)	1	2	3	4	5	4
Transport Infrastructure Project	60,690,000	(489,673)	414,905	(27,416)	-	60,587,815
A. Infrastructure Activity	54,470,000	(551,683)	213,410	(17,038)	4,149,695	58,264,384
B. Institutional Strengthening Activity	6,220,000	62,010	201,495	(10,378)	(4,149,695)	2,323,431
Program Administration	3,630,000	515,173	(127,405)	21,321	-	4,039,091
A. MCA Program Management Unit	1,404,724	21,727	10,860	55,649	-	1,492,960
B. Customs and Inland Revenue	185,276	-	-	-	-	185,276
C. Fiscal Agent	510,000	-	(156,620)	(34,328)	-	319,055
D. Procurement Agents	1,200,000	493,446	18,355	-	-	1,711,800
E. Audit	330,000	-	-	-	-	330,000
Monitoring and Evaluation	1,370,000	(25,500)	(287,500)	6,095	-	1,063,095
A. Monitoring and Evaluation	1,370,000	(25,500)	(287,500)	6095	0	1,063,095
Grand Total	65,690,000	-	-	-	-	65,690,000

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Schedule C. Actual Expenditure and Commitment Report (Current Period)

Disbursement Period: January 1st, 2009 to March 31st, 2009

Amounts Expressed In US Dollars

Out of Cycle Report: Yes [] No [X]

Project (Main)	Prior Period Actual Re-disbursements Permitted Account(s)	Prior Period Actual Re-disbursements Common Payment System	Cumulative Actual Re-disbursements at Beginning of Current Period	Projected Re-disbursements for the Current Period Permitted Account(s)	Projected Re-disbursements for the Current Period Common Payment System	Projected Cumulative Re-disbursement as of the End of the Current Period	Projected Unliquidated Commitments as of the End of the Current Period	Projected Cumulative Commitments and Re-disbursements as of the End of the Current Period	Current Approved Multi-year Financial Plan	Projected Balance Multi-year Financial Plan as of the End of Current Period
Activity (Sub)	1a	1b	2	3a	3b	4 (Total of 2 + 3a + 3b)	5	6 (total of 4 + 5)	7 (Schedule B, Final Column)	8 (total of 7 - 6)
Transport Infrastructure Project	8,498,057	-	19,679,299	-	4,392,114	24,071,413	33,227,045	57,298,458	60,587,815	3,289,356
A. Infrastructure Activity	8,482,894	-	19,526,795	-	3,457,406	22,984,201	33,227,045	56,211,246	58,264,384	2,053,138
B. Institutional Strengthening Activity	15,163	-	152,504	-	934,708	1,087,212	-	1,087,212	2,323,431	1,236,218
Program Administration	-	-	1,887,679	-	243,810	2,131,490	699,124	2,830,614	4,039,091	1,208,477
A. MCA Program Management Unit	41,817	-	668,606	-	46,828	715,434	-	715,434	1,492,960	777,526
B. Customs and Inland Revenue	-	-	-	-	15,435	15,435	-	15,435	185,276	169,841
C. Fiscal Agent	9,787	-	53,373	-	13,347	66,720	-	66,720	319,055	252,335
D. Procurement Agents	60,100	-	1,084,701	-	120,200	1,204,901	506,899	1,711,800	1,711,800	-
E. Audit	24,000	-	81,000	-	48,000	129,000	192,225	321,225	330,000	8,775
Monitoring and Evaluation	2,504	-	157,712	-	1,369	159,081	65,845	224,926	1,063,095	838,169
A. Monitoring and Evaluation	2,504	-	157,712	-	1,369	159,081	65,845	224,926	1,063,095	838,169
Grand Total	8,500,561	-	21,724,691	-	4,637,293	26,361,984	33,992,014	60,353,998	65,690,000	5,336,002

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Schedule D. Commitment Forecast Report (Next Period)

Disbursement Period: January 1st, 2009 to March 31st, 2009

Amounts Expressed In US Dollars

Out of Cycle Report: Yes [] | No []

	Current Approved Multi Year Financial Plan	Projected Cumulative Commitments and Re- disbursements as of the End of the Current	Forecasted Commitments for the Next Period	Projected Cumulative Commitment Budget at the End	Projected Uncommitted Multi- Year Financial Plan Balance at the End of
Project (Main)	(from Schedule B, Final Column)	(from Schedule C, Column 6)		(2+3)	(1-4)
Activity (Sub)	1	2	3	4	5
Transport Infrastructure Project	60,587,815	57,298,458	756,550	58,055,008	2,532,806
A. Infrastructure Activity	58,264,384	56,211,246	-	56,211,246	2,053,138
B. Institutional Strengthening Activity	2,323,431	1,087,212	756,550	1,843,762	479,668
Program Administration	4,039,091	2,830,614	196,067	3,026,680	1,012,410
A. MCA Program Management Unit	1,492,960	715,434	132,154	847,588	645,372
B. Customs and Inland Revenue	185,276	15,435	15,957	31,392	153,884
C. Fiscal Agent	319,055	66,720	47,956	114,676	204,379
D. Procurement Agents	1,711,800	1,711,800	-	1,711,800	-
E. Audit	330,000	321,225	-	321,225	8,775
Monitoring and Evaluation	1,063,095	224,926	7,344	232,270	830,825
A. Monitoring and Evaluation	1,063,095	224,926	7,344	232,270	830,825
Grand Total	65,690,000	60,353,998	959,961	61,313,959	4,376,041

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Schedule E. Forecasted Program Direct Disbursement Cash Requirements (NBC) for Next Period

Disbursement Period: January 1st, 2009 to March 31st, 2009

Amounts Expressed In US Dollars

Out of Cycle Report: Yes [] No [X]

	Projected Cumulative Re-disbursement as of the End of the Current Period	Forecasted Cash Requirements for the Next Period Permitted Account(s)	Forecasted Cash Disbursement Requirements for the Next Period Common Payment System	Forecasted Cummulative Re-disbursements As of the End of Next Period
Project (Main)	1	2a	2b	3
Activity (Sub)	(from Schedule C, Column 4)			(1 + 2a + 2b)
Transport Infrastructure Project	24,071,413	-	4,202,195	28,273,609
A. Infrastructure Activity	22,984,201	-	3,445,645	26,429,846
B. Institutional Strengthening Activity	1,087,212	-	756,550	1,843,762
				-
Program Administration	2,131,490	-	289,253	2,420,742
A. MCA Program Management Unit	715,434	-	132,154	847,588
B. Customs and Inland Revenue	15,435	-	15,957	31,392
C. Fiscal Agent	66,720	-	47,956	114,676
D. Procurement Agents	1,204,901	-	63,186	1,268,087
E. Audit	129,000	-	30,000	159,000
Monitoring and Evaluation	159,081	-	7,344	166,425
A. Monitoring and Evaluation	159,081	-	7,344	166,425
Grand Total	26,361,984	-	4,498,792	30,860,776

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Cash Reconciliation

1. Cash Balance From Beginning of Current Period in Permitted Account(s)		\$24,585
2. a. <i>Add: MCC Disbursement(s) Received in Permitted Account(s)</i>	\$0	
2. b. <i>Interest Earned and Received</i>	\$0	
2. c. <i>Amount and Source of Other Cash Received</i>	\$0	
3. Total Sources of Cash This Period, (Lines 2.a + 2.b + 2.c)		\$0
4. Total Cash Available Held in Permitted Account(s), (Lines 1 + 3)		\$24,585
5. a. <i>Less: Total Program Re-Disbursements (Schedule C, Column 3a)</i>	\$0	
5. b. <i>Interest Returned to the US Government (if applicable)</i>	\$0	
6. Total Uses of Cash This Period, (Lines 5.a + 5.b)		\$0
7. Cash Balance in Permitted Account(s) at End of the Current Period, (Lines 4 - 6)		\$24,585

Interest Summary

1. Cumulative Interest Earned and Received as of Beginning of Current Period	\$50,755	
2. Interest Earned and Received During the Current Period	\$0	
3. Total Interest Earned as of End of the Current Period, (Lines 1 + 2)		\$50,755
4. Cumulative Interest Returned to the US Government as of Beginning of the Current Period	\$50,736	
5. Interest Returned to the US Government During the Current Period	\$0	
6. Total Cumulative Interest Returned During the Current Period, (Lines 4 + 5)		\$50,736
7. Interest Due to Be Returned to the US Government, (Lines 3 - 6)		\$19